

INVITATION

11. September 2024, Brussels

WORKERS'-VOICE BREAKFAST: OLYMPUS CASE BEFORE THE CJEU AND CONSEQUENCES FOR WORKERS' PARTICIPATION



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Dear Madam, Dear Sir,

The Hans-Böckler-Foundation is happy to invite you to its upcoming Workers' Voice Breakfast "Olympus case before the CJEU and consequences for workers' participation" taking place on

Wednesday, 11.09.2024, 08:30 h to 10:00 h

at the Representation of the State of North Rhine-Westphalia to the European Union,
Rue Montoyer 47, 1000 Brussels.

Workers' codetermination in the company is key to sustainable company management in Germany and Europe. Companies with codetermination are not only more successful in business and more resilient under crisis, but also more sustainable. Codetermination in Europe must be reinforced to strengthen long-term oriented company management, not focused exclusively on profit maximisation, but also taking on board social and environmental issues. Worker representatives on the supervisory board know more than anyone else about social sustainability; their experience is invaluable in reorienting companies towards sustainability.

In times of change and transformation, it is more important than ever to strengthen participatory elements in company decision making on national and European level. However, workers' participation is under pressure. A recent ruling of the Court of Justice of the European Union (CJEU) in the Case "Olympus" is threatening workers' participation in supervisory boards and European Works Councils in European companies. An SE without employees and workers involvement was made the Holding company in a complex group structure. The court ruled that there is no obligation to reopen negotiations on the involvement of employees leaving the holding-SE and thus the group as a whole indefinitely without workers' involvement at the top management. Creating European Companies without workers' representation neither on board level

nor on works council level would be a disaster for the European idea and the economic and social model of the EU.

We would like to discuss the case and necessary legal changes to protect workers' participation and codetermination and strengthen sustainable corporate governance on 11th September at 08:30 with Dr Sebastian Sick, LL.M.

He is an expert in codetermination and company law as well as a former member of the supervisory board of SAP and a current member of the Corporate Governance Code Commission in Germany.

We look forward to welcoming you at the above event. Coffee and croissants will be served.

Best regards,



Maxi Leuchters
Institute for Codetermination and Corporate Governance (I.M.U.)
of Hans Böckler Foundation

INFORMATION

Date	11 th September 2024 08.30 – 10.00 h
Place	Representation of the State of North Rhine-Westphalia to the European Union, Rue Montoyer 47, 1000 Brussels
Program	Presentation by: Dr Sebastian Sick, LL.M., Head of unit Company Law and Corporate Governance, I.M.U. Discussion moderated by: Maxi Leuchters, Head of unit Company Law and Corporate Governance, I.M.U.
About	An event of the Hans Böckler Foundation aimed at propagating best practice in corporate governance by bringing together experienced workers' representatives and experts in political institutions in Brussel.
Registration	To register please reply to this online invitation by mail to anja-winterwerb@boeckler.de . A confirmation to participate will be sent before the event.
Further Information	https://www.imu-boeckler.de/en/index.htm

in cooperation with



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